



Vesper Holdings Expands its Student Housing Portfolio in Florida with New Acquisition

Vesper Holdings announces its acquisition of ON50 Tampa, a 444-bed student housing community located near the University of South Florida

June 29, 2022 13:35 ET | Source: [Vesper Holdings](#)



New York, June 29, 2022 (GLOBE NEWSWIRE) -- Vesper Holdings ("Vesper"), a privately-held real estate investment firm based in New York City, and funds managed by affiliates of Fortress Investment Group LLC ("Fortress"), a leading global investment manager, are pleased to announce their joint venture acquisition of ON50 Tampa ("ON50").

ON50 is a 156-unit, 444-bed apartment community that caters to students attending the University of South Florida ("USF"). The property's unit mix is comprised of 3- and 4-bedroom floorplans. ON50 is located adjacent to USF's main campus in Tampa.

The apartments are furnished and include fully equipped kitchens, washers and dryers, and balconies. ON50's residents enjoy a full range of amenities including an oasis-style swimming pool, computer lab with free printing, study lounge, movie & entertainment center, hammock garden, community kitchenette, gourmet coffee bar, and location on the USF shuttle route.

"Our acquisition of ON50 is part of a strategy to purchase well-located student housing properties in strong markets that offer our investors superior risk-adjusted returns," commented Isaac Sitt, Co-Founder and Co-CEO of Vesper Holdings. "ON50 marks our fourth acquisition with Fortress over the past 13 months. We look forward to expanding our relationship with Fortress as we pursue additional acquisitions in the months to come."

Vesper's student housing portfolio is among the 10 largest in the United States. Vesper's portfolio, including ON50, is managed by Vesper's subsidiary property management company - Campus Life & Style ("CLS"). CLS currently manages over 26,000 student housing beds across 32 university markets.



diverse portfolio includes student housing, retail, mixed use, office buildings, and parking structures. Vesper Holdings ranks as the 9th largest student housing owner in the United States. Its real estate portfolio consists of 51 properties, including over 23,000 student housing beds.

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ON50 Tampa



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New York, NY , March 02, 2022 (GLOBE NEWSWIRE) -- Vesper Holdings ("Vesper") is pleased to announce that Jessica Nix has been promoted to the position of Chief Marketing Officer (CMO) at Campus Life...



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