



## August 03, 2011

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### VESPER HOLDINGS BUYS 233-UNIT STUDENT HOUSING COMPLEX IN MICH.

ANN ARBOR, MICH. — New York City-based Vesper Holdings has purchased the 233-unit Woodland Mews Apartments & Townhomes in Ann Arbor through an off-market transaction. The complex is in close proximity to the University of Michigan and is 100 percent leased. Amenities include a swimming pool, central air, balconies, and in-unit washer and dryers. Vesper plans to invest more than \$1 million in capital improvements.



The 233-unit Woodland Mews Apartments & Townhomes, a student housing complex in Ann Arbor, Mich., sold in an off-market transaction.