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## NYC REIT Buys Student Housing Complex Near KU

Hawks Pointe Apts. in Lawrence Trade for \$12 Million

By [Dylan Viacava](#)  
December 8, 2010

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Vesper Holdings, a New York City-based REIT, acquired the Hawks Pointe Apartments in Lawrence, KS, from Kentucky Place Partnership for approximately \$12 million, or about \$48,387 per room.

Hawks Pointe contains 248 units with a total of 463 bedrooms. It is an off-campus student housing community located within several blocks of the University of Kansas' main campus. There are 20 two- and three-story buildings that feature a mix of studio, garden-style, loft and townhouse apartments. The community consists of one-, two-, three- and four-bedroom units. Amenities include a swimming pool, picnic and grilling areas and a two-story clubhouse featuring a 24-hour fitness center, 24-hour business center, game room and tanning bed. Philadelphia-based Campus Apartments will manage the property.

Both the buyer and seller were represented in-house.

Please see CoStar COMPS #2011748 for more information about this transaction.

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